

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2018
Version:	CS
Request No.:	3717
Author:	Sen. Thompson
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Bill Analysis

SB 2018 defines residential rental housing as it relates to the ad valorem tax code. The measure requires the valuation method used to determine the value of such housing to exclusively use a cost approach for the first 2 tax years or until the transfer of such property, whichever occurs first.

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